



6th November, 2017

Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir,

Ref : Security Code – 533019

Sub. : Un-audited Financial Results for the quarter ended 30th September, 2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results along with Limited Review Report for the quarter ended 30th September, 2017. The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 6th November, 2017.

The copies of the same are enclosed herewith for your record.

Thanking you,

Yours faithfully,
For **Simplex Papers Limited**

Shekhar

Shekhar R Singh
Director

Encl.: as above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

| Sr. No. | Particulars | Quarter ended | | | Half - Year ended | |
|---------|---|---------------|------------|------------|-------------------|------------|
| | | Unaudited | | | Unaudited | |
| | | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 |
| 1 | Revenue from operation (net) | - | - | 21.08 | - | 21.08 |
| 2 | Other income | 1.19 | 1.68 | 8.85 | 2.87 | 10.99 |
| 3 | Total revenue (1+2) | 1.19 | 1.68 | 29.93 | 2.87 | 32.07 |
| 4 | Expenses | | | | | |
| a) | Purchases of stock-in-trade | - | - | 20.28 | - | 20.28 |
| b) | Finance costs | - | - | 0.01 | - | 0.01 |
| c) | Other expenses | 6.34 | 4.24 | 5.20 | 10.58 | 10.31 |
| | Total expenses | 6.34 | 4.24 | 25.49 | 10.58 | 30.60 |
| 5 | (Loss) / Profit before exceptional items and tax (3-4) | (5.15) | (2.56) | 4.44 | (7.71) | 1.47 |
| 6 | Exceptional items | - | - | - | - | - |
| 7 | (Loss) / Profit before tax (5+/-6) | (5.15) | (2.56) | 4.44 | (7.71) | 1.47 |
| 8 | Tax expense | - | - | - | - | - |
| 9 | (Loss) / Profit for the period (7-8) | (5.15) | (2.56) | 4.44 | (7.71) | 1.47 |
| 10 | Other Comprehensive Income - (OCI) (net of tax) | - | - | - | - | - |
| 11 | Total Comprehensive Income | (5.15) | (2.56) | 4.44 | (7.71) | 1.47 |
| 12 | Paid-up equity share capital (face value of ₹ 10/- each) | 300.15 | 300.15 | 300.15 | 300.15 | 300.15 |
| 13 | Basic & Diluted Earning Per Share (face value of ₹ 10/- each)* | (0.17) | (0.09) | 0.15 | (0.26) | 0.05 |

* Not annualised

Notes :

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 6th November, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2017
- The financial results for the quarter and half year ended 30th September, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS effective from 1st April, 2017 with the transition date of 1st April, 2016.
- The statement does not include Ind AS compliant results for previous year ended 31st March, 2017 as the same are not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The Company has only one reportable segment viz. "Paper", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The Ind AS compliant financial results for the corresponding quarter and half year ended 30th September, 2016 have not been subjected to a limited review. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- Reconciliation of Net Profit / (Loss) for the quarter and half year ended 30th September, 2016 reported in accordance with the Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

| Particulars | ₹ In Lakhs) | |
|--|--|--|
| | Quarter ended 30.09.2016 (Unaudited) | Half year ended 30.09.2016 (Unaudited) |
| Net Loss under previous IGAAP | 4.44 | 2.62 |
| Adjustments : | | |
| Expected credit loss on financial asset | - | (1.15) |
| Net Loss as per Ind AS | 4.44 | 1.47 |
| Other Comprehensive Income under Ind AS (net of tax) | - | - |
| Total Comprehensive Income as per Ind AS | 4.44 | 1.47 |

8 Figures of the previous period have been regrouped, wherever necessary, to conform to the current quarter's presentation.

For Simplex Papers Limited

Shekhar
Shekhar R Singh
Director

Place: Mumbai,
Dated: 6th November, 2017

| STATEMENT OF ASSETS AND LIABILITIES | | (₹ In Lakhs) |
|-------------------------------------|--|--------------|
| Particulars | | As at |
| | | 30.09.2017 |
| | | Unaudited |
| A ASSETS | | |
| I Non-current assets | | |
| Property, plant and equipment | | 2.51 |
| Financial Assets: | | |
| Investments | | 0.12 |
| Other non-current assets | | 132.57 |
| Total Non-current Assets | | 135.20 |
| II Current assets | | |
| Financial Assets: | | |
| Cash and Cash Equivalents | | 9.61 |
| Loans | | 70.61 |
| Other Financial Assets | | 1.56 |
| Other current assets | | 9.25 |
| Total Current Assets | | 91.03 |
| TOTAL ASSETS | | 226.23 |
| B EQUITY AND LIABILITIES | | |
| I Equity: | | |
| Equity share capital | | 300.45 |
| Other equity | | (1,392.97) |
| Total Equity | | (1,092.52) |
| Liabilities | | |
| II Current liabilities | | |
| Financial liabilities : | | |
| Borrowings | | 1,205.16 |
| Other financial liabilities | | 113.30 |
| Other current liabilities | | 0.29 |
| Total Liabilities | | 1,318.75 |
| TOTAL EQUITY AND LIABILITIES | | 226.23 |





INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Simplex Papers Limited
Mumbai.

Dear Sirs,

Re: Report on limited review of the Unaudited Financial Results of your Company for the quarter ended
30.9.2017

1. We have reviewed the accompanying statement of unaudited Financial Results of Simplex Papers Limited ("The Company") for the quarter ended 30th September, 2017. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review Financial Statements', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Shah & Co.
Chartered Accountants
Firm's registration number: 109637W

Kantilal M. Shah
Partner
Membership number: 003857
Mumbai, November 6th, 2017

